

VILLAGE OF PRENTICE
SPECIAL MEETING
APRIL 17, 2023

PRESIDENT HAGEN CALLED THE MEETING TO ORDER

MEMBERS PRESENT: GULLICKSON, FREEMAN, HARTMANN, AND SWENSON

THE PLEDGE OF ALLEGIANCE WAS RECITED

SEAN LENZ, WITH EHLERS AND ASSOCIATES WAS PRESENT VIA ZOOM. HE STATED HE RECEIVED A BID FROM HUNTINGTON NATIONAL BANK FOR 5.07%, FOR THE INTERIM FINANCING ON THE TREATMENT PLANT PROJECT. THIS RATE WAS LOWER THAN THE INITIAL BID RECEIVED.

HE STATED HE SPOKE WITH MIKE STOFFEL, VILLAGE ENGINEER, AND HE ANTICIPATES THE VILLAGE WILL SPEND THEIR LOAN OBLIGATION BY YEAR END. THE VILLAGE WILL THEN REFINANCE WITH USDA WITH TERMS NEGOTIATED AT THE START OF THE PROJECT. THE CLOSING DATE OF THE BOND WILL BE BY MAY 03, 2023.

MOTION BY FREEMAN, SECOND BY GULLICKSON TO APPROVE RESOLUTION 23-01, REGARDING THE INTERIM FINANCING FOR THE WWTP WITH HUNTINGTON NATIONAL BANK. CARRIED

PRESIDENT HAGEN ADJOURNED THE MEETING AT 5:13 P.M.

LAURIE ANDREAE
CLERK/TREASURER